

**Rochester Public Library
Financial Report Summary
March 2021**

Central Financial Report, February 2021

Salary & Benefits: Salaries and wages are reduced due to impact of furlough ending 7/31/20. Central Benefit expenses were paid to furloughed and job share employees. Annual NYS Retirement contribution for the year is included in expenses (\$780K actual vs. \$755K budgeted).

Equipment & Supplies: Materials purchases are within budget; other expenses are reduced in anticipation of lower revenue receipts.

Services & Charges: Utilities will be under budget with a savings for RPL. Professional Fees are within budget (virtual programs). Note that Facility Maintenance expenses will run higher for COVID cleaning. Service Charges are for the second quarter are billed.

Cash Capital: Several expenses are completed for carpet replacement with some additional activities (stairs) have been delayed due to supply chain issues from the manufacturer.

Note that employee development will be reduced for savings requested by City (\$8,000 Central, \$9,000 Branch)

Community Financial Report, February 2021

Salary & Benefits: Salaries and wages are reduced due to impact of furlough ending 7/31/20. Several vacancies continue to keep wages under budget.

Equipment & Supplies: Materials purchases are within budget; other expenses are reduced in anticipation of lower revenue receipts.

Services & Charges: Utilities will be under budget. Professional Fees includes the first billing for MCLS cost share expenses. Service Charges for the second quarter are billed. Telecom typically includes the bill for current month service, representing larger percent of budget.

Cash Capital: Additional facilities expenses are underway with some expenses (carpet replacement at Winton) now reflected.

note that \$119,200 of July Branch wage and salary furlough savings will be reduced by City in Library property tax support