

Business Insight Center

April Local Investment



Unearthly Materials

- Unearthly Materials raised \$20M in early stage VC funding with close date of 04-Apr-2023
- Operator of a transformative materials company intended to develop superconducting technology.
- Investors on deal: Breakthrough Energy Ventures, Daniel Ek, Sam Altman, Taavet Hinrikus
- Industry: Other Semiconductors
- Location: Brighton, NY



Heat Inverse

- Heat Inverse raised \$0.05M in grant funding lead by Defense TechConnect with close date of 24-Apr-2023.
- Developer of a durable metamaterial technology designed for passive cooling and increasing the efficiency of systems without additional energy input.
- Industry: Electrical Equipment
- Location: Ithaca, NY



Token Ring

- Token Ring raised \$30M in later stage VC funding lead by Grand Oaks Capital with close date of 24-Apr-2023.
- Developer of a biometric-based wearable ring designed to aid users to make payments, powering up a computer, and parting doors.
- Industry: Electronics (B2C)
- Location: West Henrietta, NY



Aptihealth

- Aptihealth raised \$10.8M in later stage VC funding with a close date of 05-Apr-2023.
- Developer of a behavioral health engagement platform intended to improve behavioral healthcare for underserved populations.
- Industry: Managed Care
- Location: Saratoga Springs, NY