

**Rochester Public Library
Financial Report Summary
August 2022**

Central Financial Report, July 2022

Salary & Benefits: Salaries, wages and overtime are not fully represented until fiscal year end close (posts to correct time period with payrolls). The annual retirement lump contribution will occur in January.

Equipment & Supplies: Materials purchases include some carry forward encumbrances that will be adjusted with fiscal year close; other expenses are projected within budget.

Services & Charges: Utilities charges are partially posted. Facilities maintenance includes many summer landscape purchases and minor work for Rundel north terrace.

Cash Capital: Funds are reserved for planned card reader access systems upgrades, Rundel door replacement, etc.

Community Financial Report, July 2022

Salary & Benefits: Salaries, wages and overtime are not fully represented until fiscal year end close (posts to correct time period with payrolls).

Equipment & Supplies: Materials purchases and supplies are within budget.

Services & Charges: Utility charges are partially posted.

Cash Capital: Some IT computer purchases are reflected in July; Facilities has a large carryforward in anticipation of matching expenses for Lincoln parking lot and minor costs associated with Lincoln construction outside of bid.

reminder – time between fiscal year end and City hard close makes Trust Funds unavailable for spending