Central Financial Report, March 2020

Salary & Benefits: Salaries and wages are within projected expenses. **Note City is continuing to pay all employees as of April 3, 2020.** Benefit expenses are within projections; note that the higher amount is due to the annual Retirement contribution for the year paid in December ($779,000).

Equipment & Supplies: Most supply orders and expenses are within projected budgets; several expenses (office supplies, etc.) are frozen in anticipation of reduced revenue collections through year end.

Services & Charges: Utilities are running slightly under budget. Professional Fees are within budget – note several expenses will continue with programs moving online. Note that Facility Maintenance expenses will run higher by year end. Service Charges have been partially billed for the year and will be billed in full.

Cash Capital: A majority of the carry-forward balance for facilities is planned and completed larger expenses (tractor replacement, HVAC study, etc.) for which payments are in progress.

Community Financial Report, March 2020

Salary & Benefits: Full Time salaries are within projected expenses. **Note City is continuing to pay all employees as of April 3, 2020.** Remaining travel and training budgets are frozen in anticipation of reduced revenue collections through year end.

Equipment & Supplies: Supply orders and expenses are within projected budgets; while office supplies are frozen, nearly all the annual allocation was spent by 3rd quarter.

Services & Charges: Utilities are running slightly under budget, including partial RCSD charges for Douglass and Sully. Utility costs will be reduced slightly by vacancy, with exception of Sully (School 33 is a food distribution site). Professional Fees now include the first six months of MCLS cost share expenses. Service Charges have partial payments for the year. Monroe branch parking rent is paid ($8,200).

Cash Capital: Computer replacements are underway, with payments of equipment in progress.