Central Financial Report, December 2018

Salary & Benefits: Part-Time salaries are within projected expenses, as is overtime. Full-time hours are slightly higher due to long-term absences and branch substitute coverage, which will be adjusted in the final quarter. Benefit expenses are within projections; note the retirement annual payment was within $10,000 of projected costs.

Equipment & Supplies: Most supply orders and expenses are within projected budgets; a majority of equipment and furnishings typically are prioritized and spent mid-year. A large cleaning supply order for the year was expended this month.

Services & Charges: Utilities and Professional Fees are running within budget. Note that Facility Maintenance expenses will run higher by year end. Service Charges were being billed on an actual basis, versus at end of year, but we do not yet have charges/invoices for this year.

Cash Capital: A majority of the carry-forward balance for facilities is planned for Phase 4 construction costs, which will not be encumbered/transfered to DES until early 2019.

Community Financial Report, December 2018

Salary & Benefits: Full Time salaries are within projected expenses, with overtime Cool Sweep expenses complete for the season. Wages will trend slightly higher due to a final quarter adjustment for long-term Central substitutes at branches.

Equipment & Supplies: Supply orders and expenses within projected budgets.

Services & Charges: Utilities are running under budget, but without RCSD charges for Douglass and Sully included. Professional Fees include first MCLS cost share expense. Service Charges are not yet billed for the new fiscal year. Monroe branch parking rent is paid ($8,200).

Cash Capital: Computer replacements are underway, with payments of equipment to be reflected in early 2019.