

**Rochester Public Library
Financial Report Summary
June 2021**

Central Financial Report, May 2021

Salary & Benefits: Salaries and wages will end the year lower than budget due to impact of furlough ending 7/31/20 as well as several extended vacancies, particularly in part-time.

Equipment & Supplies: Materials purchases are within budget; other expenses are reduced in anticipation of lower revenue receipts.

Services & Charges: Utilities will be under budget with a savings for RPL. Professional Fees are within budget (virtual programs). Service Charges are not billed for second half of the year as of May.

Cash Capital: Expenses for carpeting, elevator repairs and minor plumbing repairs are now realized.

Note that a retroactive COLA payment will be made for APT employees that will be applied to FY21

Community Financial Report, May 2021

Salary & Benefits: Salaries and wages are reduced due to impact of furlough ending 7/31/20. Several vacancies continue to keep wages under budget.

Equipment & Supplies: Materials purchases are within budget; other expenses are reduced in anticipation of lower revenue receipts.

Services & Charges: Utilities will be under budget. Professional Fees includes the first billing for MCLS cost share expenses. Service Charges are not billed for the second half of the year as of May.

Cash Capital: Additional facilities expenses are underway with some expenses now reflected; we are holding some funding for design of a Lincoln parking lot expansion. Furnishing replacements for priority branches are complete for this cycle.

Note that a retroactive COLA payment will be made for APT employees that will be applied to FY21