

**Rochester Public Library
Financial Report Summary
February 2022**

Central Financial Report, January 2022

Salary & Benefits: Salaries are within budget with wages under budget. Overtime is primarily due to staff shortages in Facilities. The annual retirement lump contribution is included and under budget (\$799K actual versus \$856K budgeted).

Equipment & Supplies: Materials purchases are at budget; other expenses are projected within budget.

Services & Charges: Utilities charges include prior month. Professional Fees are within budget projections. Service Charges are billed for the first quarter.

Cash Capital: Funds are reserved for planned card reader access systems upgrades, with minor fire protection expense currently reflected.

Community Financial Report, January 2022

Salary & Benefits: Salaries and wages are slightly under budget.

Equipment & Supplies: Materials purchases and supplies are within budget.

Services & Charges: Full utility charges include prior month. Professional Fees do not include first billing for MCLS cost share expenses. Chargebacks are only billed for the first quarter.

Cash Capital: Facilities expenses are underway with some encumbrances for priority carpet replacement. Payment was made to the MCLS for branch wireless access point replacements (85% funded through E-rate).