Central Financial Report, March 2019

Salary & Benefits: Part-Time salaries are within projected expenses, as is overtime. Full-time hours are slightly higher due to long-term absences and branch substitute coverage, which will be adjusted in the final quarter. Benefit expenses are within projections; note the retirement annual payment was within $10,000 of projected costs.

Equipment & Supplies: Most supply orders and expenses are within projected budgets; a majority of equipment and furnishings typically are prioritized and spent mid-year. Facilities has expended a majority of its supply purchases for necessary replacements (new emergency exit signage).

Services & Charges: Utilities and Professional Fees are running within budget. Note that Facility Maintenance expenses will run higher by year end. Service Charges are being billed on an actual basis with third quarter reflected.

Cash Capital: A majority of the carry-forward balance for facilities is planned for Phase 4 construction costs, which will not be encumbered/ transferred to DES until mid-2019. Balances are reserved for current unplanned elevator and Rundel masonry repairs.

Community Financial Report, March 2019

Salary & Benefits: Full Time salaries are within projected expenses. Wages will trend slightly higher at fiscal year-end due to a final quarter adjustment for long-term Central substitutes at branches.

Equipment & Supplies: Supply orders and expenses within projected budgets.

Services & Charges: Utilities are running under budget, but without RCSD charges for Douglass and Sully included. Professional Fees include first MCLS cost share expense. Service Charges are partially billed. Monroe branch parking rent is paid ($8,200).

Cash Capital: Computer replacements are underway, with payments of equipment to be reflected in fall 2019.