Central Financial Report, April 2020

Salary & Benefits: Salaries and wages are within projected expenses, with impact of furloughs to be seen starting in May reporting. Benefit expenses are within projections; note that all benefits continue to be paid to furloughed and job share employees.

Equipment & Supplies: Most supply orders and expenses are within projected budgets; office supplies and other minor expense accounts are frozen in anticipation of lower revenue receipts.

Services & Charges: Utilities are running under budget. Professional Fees are within budget (virtual programs continue). Note that Facility Maintenance expenses will run higher by year end as activities are continuing. Service Charges have been partially billed for the year.

Cash Capital: Some payments are paid (tractor), with others pending; note that a repair of the Rundel water main was allocated from our capital budget ($9,000) to be paid in May.

Community Financial Report, April 2020

Salary & Benefits: Salaries and wages are within projected expenses, with impact of furloughs to be seen starting in May reporting.

Equipment & Supplies: Supply orders and expenses are within projected budgets, with office supplies and other minor expense accounts frozen.

Services & Charges: Utilities are running under budget at some locations, with tighter budgets at Lincoln (savings from lighting upgrades may have been too aggressive – we have adjusted for FY21). Professional Fees include only the first six months of MCLS cost share expenses, with balance to be paid in May. Service Charges have partial payments for the year. Monroe branch parking rent is paid ($8,200).

Cash Capital: Computer replacements are underway, with payments of equipment to be reflected in May and June.